

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

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In Re:) Case No. 19-30088
) Chapter 11
PG&E CORPORATION AND PACIFIC)
GAS AND ELECTRIC COMPANY,) San Francisco, California
) Wednesday, December 1, 2021
Debtor.) 10:00 AM
)

MOTION FOR RELIEF FROM STAY
FILED BY FULCRUM CREDIT
PARTNERS LLC [11066]

REORGANIZED DEBTORS'
OBJECTION TO PROOF OF CLAIM
NO. 58562 FILED BY FULCRUM
CREDIT PARTNERS LLC AS
TRANSFeree OF TUSCAN RIDGE
ASSOCIATES, LLC FILED BY PG&E
CORPORATION [11288]

TRANSCRIPT OF PROCEEDINGS
BEFORE THE HONORABLE DEENIS MONTALI
UNITED STATES BANKRUPTCY JUDGE

APPEARANCES (All present by video or telephone):

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25 Proceedings recorded by electronic sound recording;
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PG&E Corporation and Pacific Gas and Electric Company
SAN FRANCISCO, CALIFORNIA, WEDNESDAY, DECEMBER 1, 2021,

10:00 AM

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(Call to order of the Court.)

THE CLERK: Calling the matter of PG&E Corporation.
Bringing in counsel now.

THE COURT: Good morning.

MS. STANFIELD: Good morning, Your Honor.

THE COURT: I just state your appearance. Mitch.

MS. STANFIELD: Thank you, Your Honor. This is Diane
Stanfield of Alston Bird, appearing for Fulcrum Credit Partners
LLC.

THE COURT: Ms. Kim?

MS. KIM: Good morning, Your Honor. Jane Kim, Keller
Benvenuti Kim, on behalf of PG&E. And my cocounsel, Ms.
Gough, is also supposed to be joining.

THE COURT: Yeah. I --

THE CLERK: Somebody joined now.

THE COURT: I expected that she would be. So -- Oh,
and Mr. Dreher, that's right. He had appeared before also.

MR. DREHER: Good morning, Your Honor. Jamie Dreyer
for Tuscan Ridge Associates.

THE COURT: All right. And Ms. Gough. Okay. Ms.
Gough, just come in to state your appearance, please. Your mic
is still muted.

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1 MS. COUGH: Thank you, Your Honor. Good morning.

2 Gayle Gough.

3 THE COURT: Okay. Ms. Stanfield, you asked for the
4 hearing. What's your pleasure?

5 MS. STANFIELD: Thank you, Your Honor. Yes. We just
6 wanted to discuss the portion of the tentative ruling related
7 to scheduling. We were willing to submit to the tentative with
8 respect to the arbitration motion, but it concerns us a little
9 that we aren't setting dates so that we can keep this thing
10 moving along.

11 I think that both of the parties -- and Ms. Kim and I
12 spoke about this yesterday and confirmed. Both of the parties
13 are still willing to set a trial date by the end of July. And
14 given that we are now going to have serial proceedings, we are
15 just hopeful that the Court will revisit that and give us a
16 trial date. And we can work backward with the discovery and
17 motion dates so that we can just have --

18 THE COURT: Well, no. I mean, listen. If I didn't
19 have the PG&E case, I might not have much to do these days.
20 And my trial calendar is very open. So my -- the only reason I
21 took the position of having a status conference was just to be
22 able to narrow down specific things like disputed facts versus
23 nondisputed effects.

24 I mean, I can give you a trial date today, but who
25 knows whether it'll -- I mean, assuming I'm available and well

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1 and healthy, et cetera, who knows when everybody else be ready.
2 But make me --

3 MS. STANFIELD: Sure.

4 THE COURT: -- an offer. Make me an offer. I think
5 one of -- I think it was Ms. Gough or one of you at the prior
6 hearing said many days, and so okay, many days. But I'm open
7 to proposals. And I thought that the pre-trial dates were
8 pretty much agreed among counsel. So when I -- when I issued
9 the tentative, it was -- all I really did is put in us another
10 status. So I didn't close out the date you wanted. I just
11 wanted -- I said we'll just reconvene midway through the
12 process. So take it from there.

13 MS. STANFIELD: Thanks, Your Honor. I actually think
14 it's a great idea to have a status conference at that point.
15 And the April 12th date, I think, is about the right timing.

16 So I guess our request is just that we go ahead and
17 set those other dates that appear. And I think this was in
18 Exhibit A --

19 THE COURT: Yes.

20 MS. STANFIELD: -- to the Court. Right. And so --

21 MS. KIM: Your Honor, if I may. I think that the
22 Court simply was saying that the proposed dates in the schedule
23 that were submitted were acceptable except that we would have
24 the status conference in April -- on April 12 to take another
25 look at this. We see the merit in that. That's fine. I don't

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1 think that the tentative removes the dates prior to April that
2 the parties were talking about.

3 And I understand that at an April status conference,
4 the parties may be better able to and give a realistic trial
5 estimate to the Court. We may be better able to talk about --
6 focus the evidentiary and legal issues. We may know the
7 constraints on the witnesses, the length of trial. And the
8 Court may be able to understand the demands on its own
9 calendar.

10 So we're okay with the proposed date in July based on
11 our trial schedule, but we also defer to the Court and do want
12 that status conference so we can better describe the nature or
13 scope of the trial.

14 THE COURT: Well, first -- well, here, let's clarify.
15 By setting this status conference, I just picked a date that
16 was after the close of discovery of facts. And I by no means
17 meant to give any disapproval or anything on all the other
18 dates.

19 The other thing, folks, we have an elephant in the
20 room. It's called the coronavirus. And some of my colleagues
21 are coming back with some sort of a hybrid schedule. I have
22 not yet committed to that. And it may well be that, come the
23 spring, we'll have a better understanding of whether I should
24 be live in the courtroom for some or all of the trial or not.
25 But it's completely flexible.

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1 And again, I'll repeat what I said. I don't
2 anticipate any problem accommodating you and your clients with
3 a schedule for trial. So I think we're all pretty much on the
4 same page here.

5 But Ms. Stanfield, you were -- you have the floor.
6 Tell me what you'd like me to do specifically, and we'll see if
7 that works.

8 MS. STANFIELD: I appreciate that, Your Honor. And I
9 agree that we may be looking at changed circumstances. We've
10 all had to be pretty flexible the last couple of years. And it
11 could be that come April we'll realize that we're ready for a
12 live trial. It could be we're going to be doing this
13 virtually. It could be that we all agree we're going to need
14 more or less time for a trial than we think today.

15 But, Your Honor, my concern is that we have an initial
16 trial date set so that we're all driving toward that and we
17 don't let that slip. We're now looking at a second proceeding
18 to determine damages after this. We can't even get started
19 today.

20 THE COURT: Yeah, no, I got it.

21 MS. STANFIELD: Right. And so what we're asking for
22 is to set that initial trial date subject to review in a status
23 conference.

24 THE COURT: Okay. And again, Ms. Stanfield, I'm sorry
25 to interrupt you. Your agreed proposal has motions to be filed

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1 by May 31. So if motions are going to be filed on May 31,
2 typically they would be heard sometime after that, like in June
3 or late June, early July. And if they're dispositive motions,
4 that, of course, changes the time.

5 But I repeat my invitation. Give me a date you'd like
6 the trial, and I'll see if we can pencil that and work from
7 there.

8 MS. STANFIELD: July 31st would be my suggestion, Your
9 Honor.

10 THE COURT: And how many days do you think I should
11 reserve for trial?

12 MS. STANFIELD: I think it's about a three-day trial.

13 THE COURT: Ms. Gough, I think you had -- maybe you're
14 the one that a little less sanguine about that but --

15 MS. COUGH: We haven't been able to resolve anything
16 in three days on this case. So that's --

17 THE COURT: I get rid of motions --

18 MS. COUGH: -- really optimistic.

19 THE COURT: I get rid of motions with three-sentence
20 tentative rulings. You ought to see me on the merits.

21 MS. COUGH: Oh, I appreciate that. It will, of
22 course, depend on the trial schedule per day, but we're aware
23 of a prior arbitration or a proceeding that was longer
24 involving one of the third parties for with whom we will be
25 doing discovery. We think it's probably closer to five days.

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1 But again, it depends on the length of the trial day.

2 THE COURT: Okay. Well, first of all, the -- again,
3 we're back to the unknowns about COVID and the trial date. But
4 I've been known to have pretty long trial days. Ask my staff
5 if you don't believe me.

6 Ms. Parada, by my calculation, July 31st is a Sunday.
7 I'm not inclined to conduct --

8 MS. STANFIELD: Yes.

9 THE COURT: -- a trial on a Sunday.

10 MS. STANFIELD: Yeah. I apologize, Your Honor.
11 That's obviously not the right date.

12 THE COURT: That's okay. No. I'm happy to start it
13 on a Sunday. There won't be any football games then. I guess
14 the -- maybe and the Warriors could have won the championship
15 by then.

16 So let me just check one other thing. Yeah, I have an
17 8 o'clock in the morning medical appointment on August 2nd. So
18 on that day the trial might have to start a half an hour later.
19 I'm willing to start the trial date on August 1st and block out
20 three day obviously if Ms. Parada tells me those days are
21 available. Ms. Parada?

22 THE CLERK: Yes, Your Honor, they're available.

23 THE COURT: And what -- and so -- and you know what?
24 My pre-trial that presumably would happen in April, we'll get a
25 fix on whether we have to split the trial. Again, we might

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1 have witnesses not available. We might have the lawyers not
2 available. Wouldn't that be something if some of you had a
3 personal life and needed to attend to something.

4 Unless there's any dissent, I'll mark out a three-day
5 trial starting on August 1st and just keep opening whether we
6 need any more days. And we'll probably get a better handle on
7 that at a date that I guess you all agree to on April 12th
8 scheduling conference.

9 MS. STANFIELD: Thank you, Your Honor.

10 THE COURT: Everybody okay? Any --

11 MS. COUGH: Yes, that's fine, Your Honor, with, of
12 course, the caveats is there may be some change. We have a
13 trial set pretty much immediately following that. But let's
14 pencil it in, and we can readdress it as needed.

15 THE COURT: What I want -- Mr. Dreher, are you going
16 to be participating too? Do you have (audio interference)
17 counsel?

18 MR. DREHER: I think so, yes, Your Honor. And those
19 dates are fine. How do we anticipate documenting the schedule?
20 Should the parties submit an order documenting these dates or
21 go by minute order whatever? Or whatever Your Honor's pleasure
22 is.

23 THE COURT: I had one other question before I answer
24 that question. I'm forgetting the name. You all know the
25 name, the name of the of the new tenant. Are they going to be

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1 a party in this trial?

2 MS. COUGH: ECC is the --

3 THE COURT: Yeah, ECC.

4 MS. COUGH: -- new tenant.

5 THE COURT: Yes. Well, are they going -- are they
6 going to be participants or nothing or what?

7 MR. DREHER: Not a party, Your Honor.

8 MS. STANFIELD: No, Your Honor. I expect they'll be
9 called as witnesses in some form.

10 MS. KIM: Correct.

11 MS. STANFIELD: But they are not participants.

12 MS. KIM: Well, participants as witnesses but not
13 parties.

14 MS. STANFIELD: Right.

15 THE COURT: Okay. Let's do this. Well, was there --
16 everybody on board with an April 12th status conference?

17 MS. STANFIELD: Yes, Your Honor.

18 THE COURT: Ms. Parada, do we have a -- I don't think
19 I conferred with you when I selected that date. Is that a PG&E
20 date or an open date?

21 THE CLERK: April 12th is a PG&E all-purpose date.

22 THE COURT: At 10 o'clock, right?

23 THE CLERK: Yes.

24 THE COURT: Okay. Again, Ms. Kim is aware of this.

25 The other counsel, you may not be that familiar. And who knows

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1 what the (indiscernible) will be come midsummer. But we've
2 been putting a lot of things on an all -- what we call an
3 all-purpose PG&E calendar, and most of them get continued. But
4 when I get to something that is going to take some time or a
5 few more lawyers like the many of you, I move it just to a
6 different time.

7 But for now we'll put that status -- or scheduling
8 conference on April 12th at 10. But if it turns out there's a
9 bunch of other stuff, we'll probably just move it to 11 so that
10 all of you don't have to sit through -- Ms. Kim or others in
11 her firm might be involved, but the rest of you won't be.

12 And Mr. Dreher, I don't need a formal order. The
13 minute order can just reflect that -- a scheduling conference
14 at the April date and trial, a three-day trial, beginning on
15 August 1st in the minutes. If you want something more formal
16 or you think it would be useful to memorialize all the dates,
17 I'm open to it. I just ask for a volunteer to draft an agreed
18 scheduling order. And you're going to be a volunteer.

19 MR. DREHER: I will do that if the parties think that
20 it's appropriate. Otherwise, I mean, I think Your Honor's
21 tentative ruling that everybody has accepted was adopting the
22 scheduling deadlines set forth in Exhibit A to docket number
23 11546. If everybody --

24 THE COURT: Yeah. I think that -- I think that the
25 only issue that I would have is that here I have four lawyers

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1 who are involved. But there are a lot of clients, and there
2 may be a lot of other people that just want to know. So
3 it's -- I'll leave it up to any of you. Any of the counsel
4 believe it would be helpful to have a more formal pre-trial
5 schedule order, I'll be happy to do it. Mr. Dreher has been --
6 has volunteered to be the drafter. But the minutes will
7 reflect at least the two dates that we pin down today. Okay?
8 That take care of everything?

9 MS. STANFIELD: That's great. Thank you very much,
10 Your Honor.

11 MS. KIM: Thank you.

12 THE COURT: Okay. We're in the first --

13 MS. STANFIELD: Everybody have a good holiday season.

14 THE COURT: -- day of December. Happy Holidays to all
15 of you. Thank you.

16 MS. STANFIELD: You as well.

17 MS. COUGH: Thank you.

18 MS. KIM: Thank you.

19 THE COURT: That concludes --

20 MS. STANFIELD: Thank you, everybody.

21 THE COURT: That'll conclude the hearing. Thank you.

22 (Whereupon these proceedings were concluded at 10:15 AM)

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24

25

C E R T I F I C A T I O N

I, Michael Drake, certify that the foregoing transcript is a true and accurate record of the proceedings.



/s/ MICHAEL DRAKE, CER-513, CET-513

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Date: December 2, 2021

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